

# Loan Rates

Effective as of: December 19, 2022



| Model Year   | Term       | Interest Rate | APR*   | Monthly Payment |
|--|------------|---------------|--------|-----------------|
| <b>Automobiles/Trucks</b>  |            |               |        |                 |
| 2021 - 2023 (New) No Doc Fee   | 24 months  | 4.49%         | 4.491% | \$436.44        |
|  | 36 months  | 4.49%         | 4.493% | \$297.44        |
|  | 48 months  | 4.49%         | 4.492% | \$228.00        |
|  | 60 months  | 4.49%         | 4.493% | \$186.40        |
| \$25,000 minimum   | 72 months  | 4.99%         | 4.994% | \$402.55        |
| \$25,000 minimum   | 84 months  | 5.49%         | 5.494% | \$359.18        |
| 2017 - 2021 (Used) \$25 Doc Fee  | 24 months  | 5.49%         | 5.494% | \$440.93        |
|  | 36 months  | 5.49%         | 5.494% | \$301.93        |
|  | 48 months  | 5.49%         | 5.495% | \$232.54        |
| <b>Motorcycles (Down payment of 30% may be required on loans &lt; \$20,000)</b>                    |            |               |        |                 |
| 2021 - 2022 (New) \$25 Doc Fee   | 60 months  | 6.99%         | 7.099% | \$198.48        |
| 2017 - 2021 (Used) \$25 Doc Fee  | 48 months  | 7.74%         | 7.874% | \$243.54        |
| <b>Snowmobile, ATV, PWC Loans (Down payment of 30% may be required)</b>                            |            |               |        |                 |
| 2021 - 2022 (New) \$25 Doc Fee   | 48 months  | 6.49%         | 6.624% | \$237.72        |
|  | 60 months  | 6.74%         | 6.849% | \$197.30        |
| 2017 - 2021 (Used) \$25 Doc Fee  | 24 months  | 7.99%         | 8.243% | \$453.38        |
| <b>Boats (27' or less) - Motors - Trailers - Campers/RVs (Down payment of 25% may be required)</b> |            |               |        |                 |
| 2021 - 2022 (New) \$25 Doc Fee   | 84 months  | 5.74%         | 5.744% | \$144.86        |
|  | 120 months | 6.74%         | 6.745% | \$114.80        |
| 2017 - 2021 (Used) \$25 Doc Fee  | 60 months  | 7.24%         | 7.348% | \$199.66        |

\*APR (Annual Percentage Rate)

To obtain the lowest APR, you must have excellent credit history, the maximum loan to value not to exceed 110% and debt-to-income not to exceed 45%. The actual APR is determined when a credit decision is made and may be higher than the lowest rate available.

All Loans subject to credit qualifications/approval, some loans may have additional restrictions.

Monthly payments disclosed for loan terms up to 60 months are based on a loan amount of \$10,000.00 plus a \$25.00 processing fee.

Loan terms of 72 months or greater are based on a loan amount of \$25,000.00 plus a \$25.00 processing fee.



**LAKE ELMO BANK**

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