

# Current Rates



## Savings & Money Market

Effective as of: January 13, 2023

A minimum of \$100 is required to open all checking and savings accounts unless otherwise stated.

Minimum Balance	Interest Rate	APY* (annual percentage yield)
<b>Money Market Savings</b>		
\$1,000 Daily Minimum Balance (Compounded Monthly)		
\$500,000.00+	.65%	.65%
\$100,000.00 - \$499,999.99	.60%	.60%
\$50,000.00 - \$99,999.99	.58%	.58%
\$25,000.00 - \$49,999.99	.45%	.45%
\$10,000.00 - \$24,999.99	.44%	.44%
\$1,000.00 - \$9,999.99	.44%	.44%
\$0.01 - \$999.99	.14%	.14%
<b>Traditional, Youth and Custodial Savings</b>		
\$200 Daily Minimum Balance (Compounded Quarterly)		
All Balances	.15%	.15%
<b>Christmas Club Account</b>		
Minimum opening deposit waived if a recurring AFT or ACH deposit is established. (Compounded Quarterly)		
All Balances	.15%	.15%
<b>Thrift Savings</b>		
\$50 Minimum to open, \$50 Minimum Average (Compounded Quarterly)		
All Balances	.10%	.10%

\*APY=Annual Percentage Yield; the actual rate of return you will earn on your account over one year. Rates may change after the account is opened without notice. Fees could reduce the balance and earnings on the account. Other conditions or restrictions may apply.

## Interest Bearing Checking

Effective as of: January 13, 2023

Balance	Interest Rate	APY* (annual percentage yield)
<b>Integrity</b>		
\$25,000 Average Ledger Balance		
\$25,000.00+	.21%	.21%
\$.01 - \$24,999.99	.06%	.06%
<b>Relationship</b>		
\$5,000 Combined Deposits		
All Balances	.10%	.10%
<b>Interest</b>		
\$500 Daily Minimum Balance		
All Balances	.10%	.10%
<b>Benefit</b>		
No Minimum to Open, No Minimum Balance		
All Balances	.10%	.10%
<b>Health Savings Account (HSA)</b>		
\$250 Daily Minimum Balance. No Minimum to Open		
\$500,000.00+	.35%	.35%
\$100,000.00 - \$499,999.99	.28%	.28%
\$50,000.00 - \$99,999.99	.28%	.28%
\$25,000.00 - \$49,999.99	.25%	.25%
\$10,000.00 - \$24,999.99	.24%	.24%
\$1,000.00 - \$9,999.99	.24%	.24%
\$0.01 - \$999.99	.09%	.09%



**LAKE ELMO BANK**

A TRADITION OF SERVICE

Oakdale  
600 Inwood Avenue N  
Oakdale, MN 55128

Lake Elmo  
11465 39th St reet N  
Lake Elmo, MN 55042

Stillwater  
1937 G reeley St reet S  
Stillwate r, MN 55082

lakeelmobank.com  
651.777.8365