

the traditional

WINTER 2024



Looking Ahead... We're Here For All of Your Plans

Hopefully, this newsletter finds you in a well-rested space after the busy holiday season! While we all enjoy the holidays, moving into the new year can often be just as exciting. A chance to make those resolutions for change, or to begin setting aside some time, money and effort for that next great project, or perhaps a time to settle in and take care of those you love.

Here at Lake Elmo Bank, we are pushing through our remodel project in our Lake Elmo Office. We welcome everyone to stop in and see our beautiful new lobby! For those of us who work in the Lake Elmo Office, we are getting to know each other a littler bit better while we all occupy one level. When the snow melts, we will be coming to an end and enjoying our new space. Thank you for all who have worked with our bankers and tellers during our construction changes.

With the completion of another year, we are gearing up to help you with your 2024 expansion or investment needs. We are adding to staff while many are focusing on lay-offs, we are improving our technology while many are relying on technology only, and we are focusing on building long lasting relationships with the great people and businesses in our community. Never hesitate to give us a call if you believe we could do better, and if you think we are doing a great job, please spread the word. We are 113 years strong, we are keeping our tradition of service, and we are investing in the future!

Thank you for your continued support of Lake Elmo Bank. Drive safe, enjoy some travel, and we hope to see you soon!

Dan Raleigh
President/CEO

Lake Elmo Office Renovation Update

The renovation project in our Lake Elmo Office continues. Our lobby opened up for customers in January with a new look, after 33 years of the original design. While Phase 2 of the project continues with the renovation of the lower level offices, community room and employee kitchen/breakroom area. Our drive-thru is also being updated. While it will remain open, there may be times when the Lake Elmo Drive-Thru will only have one lane available to customers. We apologize for any inconvenience and remind you that both our Stillwater and Oakdale offices are available.

We appreciate your patience during our construction phase and look forward to a grand re-opening in early summer.



Lake Elmo Office - January 2024

Community Commitment

We are a true community bank, a true community business. We give time and dollars to community programs. Thanks to our customers and employees who continue to be generous in their contributions.

United Way Campaign Fun

Employees kicked off our United Way Campaign this past fall as a sponsor for the Community Leadership Breakfast, followed by LEB's Campaign Blitz Week. Employees participated in a Bags Tourney and hosted a silent auction – raising more than \$6,800 for our local United Way.



Community Leadership Breakfast.

Eric Graf, Megan Raleigh, Rita Shepard, Becky Billingsley, Temre Pugh, Kris Young and Nate Mears



Tourney Champs.

Team "Solid Choice" was named our 2023 LEB Bag Tourney Champs. Kevin Rodriguez & Jason Lojovich

Stuff The Stocking

We donated more than \$450 in gift cards to brighten the holidays for others in need. Our employees also sponsored two families (12 people) through Community Thread's Holiday Hope Program.



Sam Link

Warm The Holidays

Both customers and employees donated to our warm clothing drive. More than 274 warm items - gloves, mittens, hats, and socks were collected and donated to Valley Outreach.



Dawn Coerber, Alicia Traynor, and Melissa Bidwell

Celebrating Our Customers and Our Community

Thanks to everyone who came out for our 27th annual Community Day. Our employees enjoy seeing all of our customers and friends in the community. This event wouldn't be possible without the hard work of our staff who host the entire event – roasting corn, grilling hot dogs, scooping ice cream and calling bingo.



Fun for the Kids.
Mattingly LaPointe, Anna Landherr, and
Little Elmo



Corn Roasting Station.
Ana Reardon and Sue Jordan



Hot Dog Grilling Station.
Dan Raleigh



Lake Elmo Bank Community Day
2023

LEB Awards Scholarship

Congratulations to Mason McCurdy who was awarded the Lake Elmo Bank Community Scholarship. Mason is a 2023 SAHS graduate and is currently attending Creighton University where he is studying business. This is the 8th annual scholarship LEB has awarded through Stillwater Area High School. The scholarship recognizes students for their community commitment.

Dan Raleigh – LEB President/CEO and Mason McCurdy.



Greetings in the New Year . . . From Your Friends at Lake Elmo Bank



Katie Bang, Temre Pugh, Pam Klingsporn, Pam Vanderhoff, Pam Richert, Renee Kassube, Rita Shepard, Besty Raleigh, Max Lorence, Shawn Weimer, Rob Raveling, Janie Martin, Steve Madsen.

Antonio Ryan, Jake Groess, Ben Brynestad, Debbie Raleigh, Alicia Traynor, Ryan Benson, Maria Scott, Kathy Vujovich, Melissa Bidwell, Doug Buzay, Dawn Coerber, Corri Hoy.



Snowell and Don Raleigh.



Julie Roettger, Lynn Ruff, Chris Clark, Angela Swanson, Jenni Blank, Mai Moua, Kevin Rodriguez, Bryan Kemnetz and Dan Raleigh.

Sam Link, Lori Dorweiler, Cheryl Randall, Kris Young, Leah Pederson, Elly West, Anessa Triviski, Lisa Cronk, Nate Mears, Eric Graf, Dick Plummer, Stacy Gilsdorf.



Ana Reardon, Anne Plante, Becky Billingsley, Sheila Wulfing, Shawn Lohmann, Jacob Olson, Melissa Clarke, Megan Raleigh, Sue Jordan.

Not Pictured: Olivia Alvarado, Carter Busta, John Billingsley, Ella Cadenhead, Larry Glassing, Julie Groess, Jesse Hedinger, Sherry Hellige, Teresa Hensel, Roxie Hernandez, Tay Hoffmann, Ryan Janis, Kathy Jeanson, Chrystian Kulow, Mattingly LaPointe, Anna Landherr, Jason Lojovich, Heather Munson, Eddie Niedviecky, Gail Nelson, Evan Olds, Cheryl Pierson, Jody Redding, Marcia Riley, Mindy Rodeberg, Ken Soller, Beth Springborn, Jacklyn Supan, Ruby Suro, Harrison Trautmann, & Mariah Young.

Are your Financial Documents in Order?



Steve Madsen
Financial Advisor, CFP®, AIF®

A regular Financial Health Check is an important task you should complete on an annual basis to ensure your needs and those of your family are appropriately addressed. As our lives become more and more hectic, it is easy to become distracted from making sure that your financial situation and documents are properly completed and organized.

Below are examples of important documents to review for accuracy:

Beneficiary designations: Be sure these are completed and current for your retirement plans, IRAs, Life Insurance and employer benefit plans.

Transfer of Death (TOD) or Payable on Death (POD): Be sure these are in place for individual or joint accounts you may own, ensuring assets flow directly to those you wish to have the proceeds.

Will: Remember, beneficiary designations on your accounts supersede your will. Make sure that the provisions of your will and your beneficiary designations are in synch.

Deeds and Titles: Review these for real estate, vehicles, etc. for accuracy. As an example, items deeded or titled in one spouse's name only, can create issues for the surviving spouse.

Health Care Directives and Power of Attorney Documents: Make sure they are up-to-date and readily accessible to those that will need to use them—safe deposit boxes are not open over weekends.

Social Security Benefits: Review and be aware of the benefits you are eligible to receive. Log on to www.ssa.gov to establish an account and review your statement of benefits.

To learn more, contact Steve Madsen, CFP® AIF® in our Investment Department. For a comprehensive review of your personal situation, always consult with a tax or legal advisor. Neither Cetera Advisor Networks LLC, nor any of its representatives may give legal or tax advice.

**Securities and advisory services through Cetera Advisor Networks LLC, member FINRA/SIPC, a Broker-Dealer and a Registered Investment Advisor.*

Investments are: Not FDIC/NCUSIF insured. May lose value. Not financial institution guaranteed. Not a deposit. Not insured by any federal government agency. Branch Address/Phone: 11465 39th Street North, Lake Elmo, MN 55042 651.773.4758.

Is it Time to Review Your Estate Plan?

It is encouraged that you review your estate plan every 3-5 years, or sooner if you experience a major life event such as the birth of a child or grandchild, your child becomes a legal adult, you marry or divorce, if you or your spouse become disabled or seriously ill, or if one of your beneficiaries passes away, etc. Events or changes in circumstances often create a need to update your plan.

An important aspect of your estate plan is determining who will serve as your Personal Representative or Trustee. If you are interested in learning more about how Lake Elmo Bank can accompany you in your estate planning journey, please contact Katie Bang at cbang@lakeelmobank.com or 651.773.4420.

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.



Lake Elmo Bank Trust & Estate Services
Rita Shepard, Betsy Raleigh, Shawn Lohmann,
Katie Bang, Temre Pugh.



Rita Shepard

2023 Tradition of Service Winner

Tradition of Service Award Winner Named

Rita Shepard was selected as our 2023 Tradition of Service Award recipient during our annual TEAM Development Day in October. Rita joined LEB in 2007 as an Administrative Assistant to the Trust & Estate Services Group. Rita is currently the Assistant Vice President – Trust & Estate Services. Nominated by employees and selected by the Board of Directors, Rita is the 26th employee to receive this annual recognition. Congratulations Rita.

And the Winner is...

Employees competed in our annual Ugly Christmas Sweater Contest. This year's winner was **Heather Munson**, who designed her "Christmas Story" themed sweater – complete with the famous lamp as seen in the movie – flashing twinkling lights included.



Christmas Club Savings Account

Feeling a little low on cash after the holiday season?

Start saving early for next year by opening an LEB Christmas Club Savings Account today. Watch your monthly deposits add up to a great balance for Christmas shopping. Contact a Personal Banker for more information.



Our Employees... Our Foundation

Our employees are the Bank's most valuable asset



Cheryl Pierson

Teller
LEB Oakdale Office
Lake Elmo Bank since 2004

Favorite Part of Your Workday.

Working with both my internal and external customers.

Why Should People Bank at Lake Elmo Bank.

We offer the friendliest customer service.

Personal Life.

Cheryl lives in Woodbury and enjoys spending time with her family which includes her three grown children and three grandsons. Outside of the bank, Cheryl enjoys golfing.

What Product Should Everyone Have.

Christmas Club Savings Account; an easy way to save throughout the year for holiday shopping.

One Word to Describe LEB.

Awesome.



LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN

SERVICE ANNIVERSARIES

Jacob Groess	10 years
Beth Springborn	10 years
Anessa Triviski	10 years

NEW HIRES

John Billingsley	Personal Banker
Benjamin Brynestad	Teller
Sam Link	Marketing Assistant
Harrison Trautmann	Teller
Kathryn Vujovich	Teller

RETIREMENTS

Emily Urtel

POSITION CHANGES

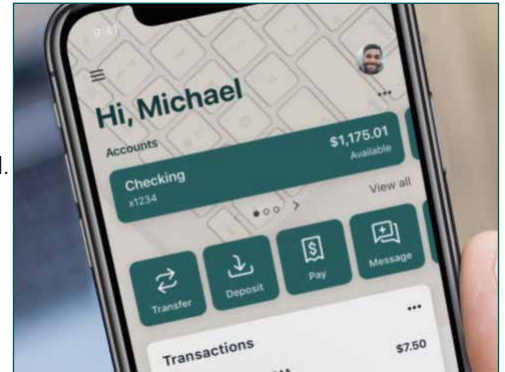
Julie Groess	Teller
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View All Financial Accounts in One Place

LEB Online and Mobile Banking offers a Money Manager_{sm} feature that allows users to integrate accounts such as external loans, deposits, credit cards, investment accounts, etc. to your personalized Money Manager_{sm} dashboard.

Everything in one place.

No need to log into multiple sites – all of your financial information is in one easy-to-view location through your online and mobile banking. No more juggling multiple logins or sharing sensitive account details with external vendors.



Budget & Goals.

Plan savings and budget goals by using customized transaction tags. Tracking both goals is easy.

FREE to all LEB Online Banking Customers.

From your Online or Mobile Banking App, click on Money Manager_{sm} to get started.

Not an LEB Online/Mobile Banking user?

Enroll today at lakeelmobank.com

BUSINESS HOURS

Lobby	
Monday – Friday	9:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm
Drive Thru	
Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm
Walk-Up LAKE ELMO OFFICE ONLY	
Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank	
651.777.8365	
Stillwater Office	Customer Service
651.439.7680	651.773.4700
Oakdale Office	LEB TeleBank Line
651.578.7769	651.773.4711



LAKEELMOBANK.COM

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