

Business Savings



We offer a variety of savings products to meet your business needs. Whether your goals include bringing in earnings on cash reserves, preparing for upcoming needs, or any other purpose, our selection of accounts can help.

Traditional

Money Market

Best For

Earning interest and withdrawing at any time.

Managing cash flow with competitive rates and easy access to funds.

Minimum Daily Balance

\$1,000

\$200

Monthly Below Balance Charge

Below balance monthly charge of \$10.00 and \$1.00 per withdrawal or debit in excess of three per month.

Below balance monthly charge of \$5.00 and \$1.00 per withdrawal or debit in excess of three per month.

Interest Earning

Interest compounded monthly
Tiered interest rates

Interest compounded quarterly.

ATM

Free transactions at any Lake Elmo Bank (LEB) ATMs.
No LEB fee for 8 non-LEB ATM transactions monthly;
additional at \$2.00 each.*

Free transactions at any Lake Elmo Bank (LEB) ATMs.
No LEB fee for 4 non-LEB ATM transactions monthly;
additional at \$2.00 each.*

*ATM surcharges unrelated to our accounts may be assessed by out of network ATMs. ATM/ISA, International Service Assessment fee may be charged.

Certificate of Deposit

Our Certificates of Deposit offer low-risk savings solutions with variable-term options to fit your savings needs.



LAKE ELMO BANK

A TRADITION OF SERVICE

Oakdale
600 Inwood Avenue N
Oakdale, MN 55128

Lake Elmo
11465 39th Street N
Lake Elmo, MN 55042

Stillwater
1937 Greeley Street S
Stillwater, MN 55082

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Member FDIC