

the traditional

SPRING 2023



Celebrating Community Banks

We made it to Spring!

While our April weather didn't seem so wonderful, we always appreciate April because it is Community Bank month. Community banks play an incredibly important role for their customers in all stages of their financial path. April is also the month we celebrate our staff with our annual Employee Appreciation Week. I am honored to work with some of the hardest working and most caring individuals who put customer service in front of themselves five days a week, eight hours a day.

Our focus has always been, and always will be, to balance risk properly, provide outstanding service, and build long lasting relationships. We forgo excessive growth and short-term profits, so that we can continue to be strong and stable for the long-term. We stick to what we know, we do what is right for our customers, we give back to our community, and the community gives back to us.

Community banks have been a huge player in the growth and stability of the United States, helping small businesses thrive, and maintaining a size where customer relationships are a priority. Here at Lake Elmo Bank we believe in community banking and we believe in our community.

Thank you for your trust and loyalty, and for giving us the opportunity to be your community bank!

Sincerely,

Dan Raleigh
President/CEO

Community Banks Working Together



LEB employees – Ryan Benson and Jesse Hedinger deliver food to Valley Outreach.

Once again LEB employees and customers teamed up with our friends at First State Bank & Trust for our seventh annual community outreach program. Together the banks raised more than \$12,700 and 1,100 pounds of food. This community bank tradition started back in 2017 and the two banks, along with their employees and customers have raised a total of more than \$129,000 for Valley Outreach.



Dan Raleigh – President/CEO Lake Elmo Bank, Tracy Maki – CEO Valley Outreach & Jason Howard – President/CEO First State Bank & Trust.

From Pancakes to Pizza, Family Business Thrives

In 1969, Ernie Swanson and his parents started a catering business, Ernie's Catering – he was the cook and they provided the garage space. In 1986 Ernie's parents stepped away from the business and he began catering full-time. "I thought if I could do 50 catering jobs a year, I could make a pretty good living," Swanson recalls. In year two, he had done 200 jobs.

Providing year-round catering for the Minnesota Twins organization was his main income at the time – he catered for the pressbox, Carl Pohlad's suite and provided meals for both team clubhouses after the games. "I met so many interesting people over the years, but Harmon Killebrew was my favorite," says Swanson, who spent a few hours with Killebrew in Pohlad's suite one evening.

In 2009, the face of catering was changing. Many small hotels were adding their own banquet facilities. With the Twins moving into the new Target Field stadium, Swanson realized their needs had outgrown his company and he closed the catering business.

But Swanson had already turned his interests in a different direction - restaurants. Purchasing his first IHOP in 2005, Swanson currently has three locations in the metro area. Very family oriented, the Swansons often hosted their Sunday family dinners at the IHOP in Oakdale.

Swanson purchased the Pizza Ranch in Eau Claire, Wisconsin in 2016, opened the Oak Park Heights location in 2017 and is expecting to open the Cottage Grove location this summer – which is much larger and includes more banquet/party room and a Kids' Fun Zone.

"Through all of our ventures, Lake Elmo Bank has been there," says Swanson.

"They have taken a chance on me, and always treated me fairly. I walk in and everyone knows me – always such personal service."

Ernie and his wife Kris, along with their three children, are all active in the family business, which includes three IHOPs and three Pizza Ranch locations. "We work together, we travel together," says Julie Hove, Swanson's oldest daughter. All of the six grandchildren have also played a part in working in the family business over the years.

In visiting the Oak Park Heights location, guests will notice Abbie's Room, named after their 12-year old granddaughter who is autistic – Kris Swanson wanted to do something special for her. This small banquet area is designed with dimmable lighting and music control – available for guests with special needs who may have sensory issues, making it difficult to eat in restaurants. Abbie's Room is being added to all of the Swanson Family restaurants.



Located in Cottage Grove, the Swanson's newest Pizza Ranch is set to open this summer. Offering a Kids' Fun Zone area and larger banquet/party rooms, this 8,100 square foot building is considerably larger than their other locations. Construction financed through Lake Elmo Bank.



The Swanson Family – Ernie Sr, Kris, Julie, Jennifer, Ernie Jr and Sheila pictured just outside of Abbie's Room in the Oak Park Heights location.

What's next for this family?

Following the opening of the Cottage Grove location, construction will begin at both Oak Park Heights and Eau Claire locations – adding larger party rooms and Kids' Fun Zones. "And family trips," Hove added. Currently, the Oak Park Heights location is #2 in sales this year – most likely earning them a couple free trips with the Pizza Ranch corporation. "Which really means, two paid trips and I buy for the rest of the family," adds Swanson.

"Ernie Swanson and his family have built a successful legacy," says Bryan Kemnetz – LEB Senior Vice President, "We are happy Lake Elmo Bank has been able to help along the way."

Personal Financial Management to Fit Any Lifestyle

A question we receive often is, "My aging parents need help managing things, and it is too much for me to handle with my job and kids keeping me busy. Can Lake Elmo Bank help?" The simple answer is - yes. Our trust department can monitor personal finances for people as they age or face health issues. We can pay the bills and manage the finances on their behalf. In doing so, we make sure that monthly bills get paid, insurance coverage is maintained, property taxes are paid, someone comes to cut the grass, and they have money in their account for their daily needs.

As people age or face health problems, they need help in varying degrees. The Bank's role, whether we are serving as trustee or agent, can change and grow as the needs of the customer change. At Lake Elmo Bank we have professional staff with the experience and systems in place to manage these activities in an efficient way. And, we are Lake Elmo Bank, so we provide the personal service that people appreciate, and have come to expect.

Please contact us at 651.770.4411 anytime. We would be happy to talk to you about the services we offer and how we can be helpful to you and your family.

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.



LEB Trust & Estate Services Group – Rita Shepard, Betsy Raleigh, Shawn Lohmann, Katie Bang and Temre Pugh.

FREE Seminar: Estate Planning

Tuesday, October 10, 2023
6:30-8:00pm

Royal Golf Club

Save
The
Date

Hosted by Lake Elmo Bank Trust & Estate Services

Check Us Out!

Ever wonder what the funny little black and white box with the squiggly lines is all about? Called a QR code, it is short for a Quick Response Code. This array of black and white squares is machine readable. Typically it is used for storing URLs or other information for reading by the camera on a smartphone.

How does it work?

Simply point your camera at this QR code and a link will pop up on your screen, click and you will be taken directly to our LEB website. No typing in long addresses – it's quick and easy. Watch for our QR code to be popping up in LEB marketing materials.



Building or Buying A New Home?

Our LEB Mortgage Team is here to help. We have been making home loans for more than 111 years. We not only understand the mortgage business, but we understand our community. Whether you're a first-time home buyer, purchasing your dream home, building, remodeling or consolidating debt – our team of Mortgage Lenders will help you through every step of the process. Contact us today to see how we can help move you into your new home.



LEB Mortgage Team – Dawn Coerber, Roxie Hernandez, Shawn Weimer, Doug Buzay, Megan Raleigh and Anessa Triviski.

Our Employees...

Our Foundation

Our employees are the Bank's most valuable asset



Antonio Ryan
Personal Banker
Lake Elmo Office
Lake Elmo Bank since 2021

Personal Interests & Activities

I live in Woodbury and enjoy walking my dog, biking, going to the gym.

LEB Product Everyone Should Have

Online Banking and a Debit Card.

Why Should People Bank at LEB?

We are local, we live in the same community we serve, and we are always available to help – whether in person, on the phone or online. We are committed to a high level of service.

One Word to Describe LEB

Family.

Assistant Office Manager Named

We are pleased to announce that Teresa Hensel, who recently joined the Stillwater Office, has assumed the role of Assistant Office Manager. With more than 33 years of banking experience, Teresa was most recently a Personal Banker in our Lake Elmo location for nearly three years and will continue as a Personal Banker in Stillwater.



Teresa Hensel

Katie Bang Named Outstanding Volunteer

Community Thread, in partnership with Washington County, annually accepts nominations for their Community Involvement Awards. One winner is selected in each of the seven categories. Lake Elmo Bank was the first recipient of the Outstanding



Katie Bang
Vice President - Trust & Estate Services

Small Business/Group Award. This year we are so proud to announce that our very own Katie Bang has been selected for the Outstanding Volunteer award and was recognized at a ceremony last month. Katie is Vice President and Manager of our Trust & Estate Services Group. Congratulations to Katie – and thank you for all that you do in our community personally and on behalf of Lake Elmo Bank.



Congrats Patty!

After more than 20 years at LEB, Patty Swanson retired last month. Thanks to her many years of contributions. We wish you well as you start your next chapter.

Plunging to Raise Money

Our LEB Team of 26 Plungers and raised over \$10,500 for Minnesota Special Olympics this winter. The LEB Lake Leapers have raised more than \$33,000 over the past five years. Thanks to our brave employee participants: Melissa Clarke, Stacy Gilsdorf, Doug Buzay, Jacob Olson, Matting LaPointe, Jesse Hedinger, Drew Narr, Jason Lojovich, Tay Hoffmann, Kevin Rodriguez, Max Lorence, Kris Young, Ed-die Neidviecky and Steve Madsen.



LEB Employees Having Fun

Our LEB employees participated in “Wear Red” Day – raising heart health awareness. Employees also enjoyed celebrating National Flannel Day by pulling out their favorite plaid flannels in early February. And who can’t help but cheer on hometown favorites – the Minnesota Twins home opener and the Gopher Mens Hockey Frozen Four Tournament.



Dress Red Day
LEB Stillwater – Gail Stemig, Corri Gardner, Jake Groess, Jill Russell, Teresa Hensel.



National Flannel Day
Lake Elmo Office – Maria Scott, Stacy Gilsdorf, Becky Billingsley, Julie Groess, Bryan Kemnetz, Snowell Raleigh, Lisa Cronk, Eddie Neidviecky, Jenni Blank, Jason Lojovich, Doug Buzay, Kevin Rodriguez, Ana Reardon, Sue Jordan.



Dress Red Day – LEB Oakdale;
Pam Klingsporn, Shawn Weimer, Pam Richert, Katie Bang.



Minnesota Twins Home Opener
Lake Elmo Office – Gail Nelson, Kevin Rodriguez, Jenni Blank, Stacy Gilsdorf, Sue Jordan, JoAn Hoffmann, Sherry Hellige, Bryan Kemnetz, Jason Lojovich.



Mens Gopher Hockey - Frozen Four Tourney
Lake Elmo Office – Gail Nelson, Anessa Triviski, Sheila Wulfing, Melissa Clarke, Bryan Kemnetz, Sherry Hellige, Megan Raleigh, Mindy Rodeberg.



LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN



SERVICE ANNIVERSARIES

Roxanne Hernandez	35 years
Renee Kassube	20 years
Pam Vanderhoff	20 years
Shawn Lohmann	15 years
Stacy Gilsdorf	5 years
Jacob Olson	5 years
Temre Pugh	5 years

RETIREMENTS

Patty Swanson

NEW HIRES

Melissa Bidwell	Teller
Avery Hilgart	Marketing Communications Specialist
Evan Olds	Teller
Jacklyn Supan	Teller



Teach Kids to Save Month

Thanks to all the kids who stopped in during April to make a deposit into their account and a big welcome to the new Little Elmo Savers ClubSM members.



Community Day

Friday, September 8

4:00 – 7:00 PM

Lake Elmo Office Parking Lot

Join us for our
27th annual
Community Picnic

Hot Dogs
Roasted Corn
Ice Cream

Bingo
Music

BUSINESS HOURS

Lobby	
Monday – Friday	9:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm
Drive Thru	
Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm
Walk-Up LAKE ELMO OFFICE ONLY	
Monday – Friday	8:00 am – 5:00 pm
Saturday	9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank	651.777.8365
Stillwater Office	651.439.7680
Oakdale Office	651.578.7769
Customer Service	651.773.4700
LEB TeleBank Line	651.773.4711

LAKEELMOBANK.COM

MEMBER FDIC
NMLS 403447



CONNECT WITH US!

