

Certificate of Deposit & Individual Retirement Account Rates

Effective as of: January 13, 2023



Savings Certificates & IRA

Months	Interest Rate	APY** (annual percentage yield)
\$1,000 Minimum - \$24,999		
6 months	.38%	.38%
12 months	.45%	.45%
18 months	.50%	.50%
24 months	.40%	.40%
30 months	.55%	.55%
36 months	.55%	.55%
48 months	.65%	.65%
60 months	.75%	.75%
\$25,000 Minimum and Over		
6 months	.48%	.48%
12 months	.55%	.55%
18 months	.60%	.60%
24 months	.50%	.50%
30 months	.65%	.65%
36 months	.65%	.65%
48 months	.75%	.75%
60 months	.85%	.85%

Add-vantage CD

9 Month CD

Balance	Interest Rate	APY** (annual percentage yield)
\$1,000 Minimum - \$24,999	.43%	.43%
\$25,000 Minimum and Over	.53%	.53%

Specials

15 Month CD

Balance	Interest Rate	APY** (annual percentage yield)
\$1,000 Minimum - \$24,999	3.00%	3.03%
\$25,000 Minimum and Over	3.10%	3.14%

24 Month Step-Up CD*

Balance	Interest Rate	APY** (annual percentage yield)
\$1,000 Minimum - \$24,999	.38%	.38%
\$25,000 Minimum and Over	.43%	.43%

*New Certificates of Deposit have a one time Step-Up feature during the original term.

**APY=Annual Percentage Yield; the actual rate of return you will earn on your account over one year. Substantial penalty for early withdrawal. Fees could reduce the balance and earnings on the account. Other conditions or restrictions may apply.



LAKE ELMO BANK

A TRADITION OF SERVICE

Oakdale
600 Inwood Avenue N
Oakdale, MN 55128

Lake Elmo
11465 39th St reet N
Lake Elmo, MN 55042

Stillwater
1937 G reeley St reet S
Stillwate r, MN 55082

lakeelmobank.com
651.777.8365



Member FDIC