

Statement of Condition

December 31, 2025

We are pleased to share our Statement of Condition. Lake Elmo Bank continues to be a strong and well-capitalized financial institution. Our capital position allows us to continue to build on our 114-year tradition of personal service. Our focus on building long-term customer relationships has been key to our success and growth. Our financial position allows us to invest in staff and technology, providing our customers with a full-range of loan and deposit products supported by a high level of personal service.

We intend to remain an independent, locally-owned and community-focused bank. We thank you for trusting us with your banking relationship.

Sincerely,



Daniel D. Raleigh
President/CEO

Assets	Amount
Cash & Due from banks	\$ 65,188,000
Investment Securities	43,106,000
Net Loans and Leases	404,276,000
Premises & Fixed Assets	8,672,000
Other Assets	10,119,000
TOTAL ASSETS	\$ 531,361,000

Liabilities and Equity Capital	Amount
Liabilities	\$ 7,871,000
Deposits	466,270,000
TOTAL LIABILITIES	\$474,141,000
TOTAL EQUITY CAPITAL	\$ 57,220,000
TOTAL LIABILITIES AND EQUITY CAPITAL	\$531,361,000



LAKE ELMO BANK

A TRADITION OF SERVICE

Oakdale
600 Inwood Avenue N
Oakdale, MN 55128

Lake Elmo
11465 39th Street N
Lake Elmo, MN 55042

Stillwater
1937 Greeley Street S
Stillwater, MN 55082

lakeelmobank.com
651.777.8365



Member FDIC