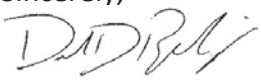
Statement of Condition

July 31, 2026

We are pleased to share our Statement of Condition. Lake Elmo Bank continues to be a strong and well-capitalized financial institution. Our capital position allows us to continue to build on our 114-year tradition of personal service. Our focus on building long-term customer relationships has been key to our success and growth. Our financial position allows us to invest in staff and technology, providing our customers with a full-range of loan and deposit products supported by a high level of personal service.

We intend to remain an independent, locally-owned and community-focused bank. We thank you for trusting us with your banking relationship.

Sincerely,



Daniel D. Raleigh
President/CEO

Assets	Amount
Cash & Due from banks	$ 46,723,000
Investment Securities	41,331,000
Net Loans and Leases	421,765,000
Premises & Fixed Assets	8,790,000
Other Assets	11,140,000
TOTAL ASSETS	$ 529,749,000

Liabilities and Equity Capital	Amount
Liabilities	$ 7,039,000
Deposits	462,567,000
TOTAL LIABILITIES	$469,606,000
TOTAL EQUITY CAPITAL	$60,143,000
TOTAL LIABILITIES AND EQUITY CAPITAL	$529,749,000

LAKE ELMO BANK
A TRADITION OF SERVICE

Oakdale
600 Inwood Avenue N
Oakdale, MN 55128

Lake Elmo
11465 39th Street N
Lake Elmo, MN 55042

Stillwater
1937 Greeley Street S
Stillwater, MN 55082

lakeelmobank.com
651.777.8365

Member FDIC