

the traditional

SUMMER 2022



Dan Raleigh
President/CEO

We are Your Bank for Life

As we are enjoying the last weeks of summer, I am reminded how quickly we pass through the seasons. We know that the passage of time also brings different life stages to our customers. Our families move through college, marriage, starting a business, buying homes, having kids, buying businesses and retirement. Every customer is different and every life stage unique.

Our mission at Lake Elmo Bank is to be here for you and to help you reach your financial goals no matter what stage you are in. We believe our focus on integrity, transparency, service and independence will allow us to provide the financial resources to meet the needs of individuals and families throughout their lifetimes. We also have the tools to help businesses grow and prosper.

As you read through our newsletter, you will see examples of this support including providing scholarships, banking in our senior communities, partnering with local organizations to improve the quality of life in our communities and offering financial education services.

We work hard to create a better tomorrow for our customers, employees, and community. But we also like to have fun! Please make sure to stop by our 26th annual Community Day Picnic on September 9th and join us in celebrating all that is good in our community.

Community Day

Nothing says community better than an old-fashioned picnic. And nothing says tradition more than an annual get-together. We have enjoyed hosting our traditional community gathering for more than 26 years. Our employees grill the hot dogs, roast the corn, scoop the ice cream and call bingo.

September 9, 2022

4:00 - 7:00pm

Lake Elmo Office Parking Lot

Hot Dogs - Roasted Corn - Ice Cream - Music - Petting Zoo - Bingo



Our Investment Team is here for you



Stephen M. Madsen – Financial Advisor
Gail Nelson – Office Manager
Adam Laberda – Financial Advisor

The past two years have disrupted our daily lives in ways most people could never have dreamed. As a result of the COVID-19 pandemic, our daily routines, work, family lives and relationships were greatly altered. In 2022, we have been challenged by high inflation, supply chain disruptions and international conflicts which make investors uneasy. While the financial markets are down, overall, they have displayed a great deal of resiliency, despite all the economic and political uncertainty we have been living with each day.

Through this turmoil, the staff of Lake Elmo Financial, located at Lake Elmo Bank, have been here for you. We continue to be available for meetings whether they be in person, via Zoom, or by phone. Our core principles have not changed. We continue to look at investing with a long-term perspective versus getting caught up in short-term events. Our focus continues to be on meeting with you to identify your values and goals, and incorporating an understandable process to work towards achieving those goals. By understanding you as a person and investor, we can focus on your best interests.

To learn more about Lake Elmo Financial or to schedule an appointment, please contact one of our representatives at 651.773.4758 or email – nelson@ceteranetwork.com.

SEMINAR: Understanding Social Security

If you are 55-67 years old and not currently collecting Social Security, this seminar is for you.

October 6, Thursday

6:30 - 7:30pm

Lake Elmo Inn Event Center

Learn how benefits are calculated. How to maximize benefits. Consequences of taking benefits before age 66.

Seating limited. Reserve your seat with Gail at nelson@ceteranetworks.com or 651.773.4758.

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Avoid Phishing and Debit Card Fraud

While you may not have control over hackers and other thieves, there are many things you can do that will help you avoid becoming a victim of fraud.

- Check your online banking account often. Report any suspected fraudulent activity to the bank immediately.
- Lake Elmo Bank will never ask you for personal information, your debit card pin, or your 3 digit security code.
- Download CardValet app from your mobile app store. Use to set up alerts and block specific card transactions. This app also allows you to turn your card off when you are not using it or suspect fraud.
- Avoid public WIFI. Use a secure internet service when shopping online.
- Be aware of email and text messages that look to be coming from big businesses like PayPal, Amazon and Zelle. Fraudsters are counting on you to click on link or call fake phone number. Call the business main phone number to confirm.



Bringing Banking to our Senior Communities

We know life changes as we age. More than 20 years ago, Lake Elmo Bank initiated a partnership with Oak Meadows senior living complex in Oakdale. We provided on-site banking for their senior residents through regular visits each month. In addition to banking, our employees hosted social events including Santa visits, bingo and more. Recognizing how important it was for our seniors to be able to continue their personal banking after moving from their homes, we expanded our Senior Banking Program to other surrounding senior communities including – Boutwells Landing in Stillwater, Saint Terese in Woodbury, Echo Ridge also in Oakdale and most recently Arbor Glen in Lake Elmo.

This is just another commitment to provide innovative products and services to meet the changing needs of our customers.



Anne Plante visits with Arbor Glen resident **Margo Schneider** (far right).



Jodi Strand Hauser helps Boutwells Landing resident **Shirley Wilder** and her son, **James Wilder**.



Cheryl Pierson provides bank services to Oak Meadows residents **Bill Evans** and **Marge Thone**.

Protect Yourself

Did you miss our Fraud and Identity Theft seminar in June? No worries – there's still time to catch it. Visit our website lakeelmobank.com and click on our Identity Theft Page for the full recording. As always, contact us with any questions or concerns you may have regarding fraud – digitalspecialist@lakeelmobank.com.

SEMINAR: Top 20 FAQs of Estate Planning

November 1, Tuesday | 6:30 - 8:00pm | Royal Golf Club

Join us for our annual seminar – hosted by our LEB Trust & Estate Services Group.

Our team, along with two local attorneys, will answer the 20 most frequently asked estate planning questions.

Space Limited. Reserve your spot with Temre Pugh – tpugh@lakeelmobank.com or 651.770.4411.

Employee Appreciation Week...A Tradition Like No Other



The tradition of the Masters Golf Tournament came to LEB for the 25th annual Employee Appreciation Week. A mini-golf course was created throughout all three offices, featuring holes planned and constructed by our own employees. Staff enjoyed festivities and competition all week, including bingo. The week concluded with the presentation of the green jacket ceremony at the 19th hole - Woody's Bar & Grill.



Dan Raleigh offered up his office for his team's custom golf hole. Employees Jacob Olson, Jesse Hedinger and Adam Laberda add the final touches.



The green jacket presentation. The winning team - Nate Mears, Stacy Gilsdorf, Eddie Neidviecky, Deb Raleigh, Becky Billingsley, Anna Landherr, Lynn Ruff, Ana Reardon, Sue Jordan



Renae Pominville recruited the handy help of her father in constructing Team Stillwater's hole - complete with the scenic St. Croix river crossing bridge and the LEB Stillwater Office



Packing Meals for Local Needs

Our LEB meal packing team packed 2,124 meals at the Business-to-Business 3rd annual Meals From the Heart Packing event earlier this summer. Coming in 6th place out of 29 teams, our little team of seven packed 266 meals per person. Overall the program packed 54,000 meals during the two-day event. The meals went to local food shelves. Also, this year 30 pallets were sent to Ukraine.

Dan Raleigh, Becky Billingsley, Ryan Benson, Dick Plummer, Chris Clark, Deb Raleigh, Nate Mears



Our Employees...Our Foundation

Our employees are the Bank's most valuable asset



Jake Groess
Personal Banker
Stillwater Office
Lake Elmo Bank Since 2013

My Greatest Professional Accomplishment

My Lake Elmo Bank career! I started as a teller and worked throughout high school and college. Currently I am a Personal Banker – and I will be celebrating my ninth LEB anniversary this fall.

Favorite Part of the Day

Being with my co-workers. Our Stillwater Office is like family.

Personal Interests & Activities

Traveling and spending time with friends.

LEB Product Everyone Should Have

Online Banking. It is a great tool to keep an eye on your accounts, especially when the bank is closed or you are traveling.

One Word to Describe LEB

Trustworthy.

LEB Donates Computers



During our spring cleaning, we were able to donate 40 personal computers and 20 monitors to PCs for People. This St. Paul organization provides the opportunity for low-income individuals and nonprofits to benefit from computer access. Thanks to our IT department for taking time to prep our retired equipment.

LEB Staff – **Ryan Janis** and **Jacob Olson**

LEB Awards Scholarship



Congratulations to Chelsea McKoy who was awarded the Lake Elmo Bank Community Scholarship. Chelsea is a 2022 SAHS graduate who will be attending the University of MN – Rochester, majoring in Health Sciences. She plans to transfer to the Mayo Clinic School of Health Sciences her junior year to study ultrasound & radiology. This is the seventh annual \$500 scholarship LEB has awarded through Stillwater Area High School.

Chelsea McKoy scholarship winner pictured with Dan Raleigh – LEB CEO/President.

The Grill's Hot!



Nothing says summer more than a grill full of burgers and dogs! **Jason Lojovich** and **Dick Plummer** cooked lunch for co-workers.



LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
U.S. Postage
PAID
Twin Cities, MN
Permit # 263

SERVICE ANNIVERSARIES

JoAn Hoffmann 25 years
Angela Swanson 20 years
Rita Shepard 15 years
Julie Roettger 5 years

NEW HIRES

Tay Hoffmann Student Lending
Operations Assistant
Mattingly LaPointe Teller
Sam Suro Student Teller
Lily Ward Student Teller

Join Our Team!



At Lake Elmo Bank we are always looking to add to our team. If you are looking for a career, consider an opportunity with LEB. We are committed to our employees - offering competitive salary/benefits with room to grow within our organization. Visit our website for details on open positions - or contact us directly - chris@lakeelmobank.com.

LEB Voted Best Bank in the Valley



LEB Stillwater Office

Thanks to you – the *Stillwater Gazette* readers again voted Lake Elmo Bank the “Best Bank” in the valley in their 2022 Reader’s Choice Awards. Congrats to our awesome staff who are committed to providing personal service to our customers on a daily basis. We are honored to be your bank.

BUSINESS HOURS

Lobby
Monday – Friday 9:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Drive Thru
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Walk-Up LAKE ELMO OFFICE ONLY
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank 651.777.8365
Stillwater Office 651.439.7680
Oakdale Office 651.578.7769

Customer Service 651.773.4700
LEB TeleBank Line 651.773.4711

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CONNECT WITH US!

