

the traditional

SPRING 2026



Dan Raleigh
President/CEO

Celebrating Our Employees

Over the years, I am continually reminded that our greatest strength isn't our buildings or our balance sheet — it's our people.

Employee Appreciation Week is one of my favorite times of the year because it gives us a chance to take a break from work, have some fun together, and say thank you. During the course of the week, we eat, play games and try our best at bowling. Most importantly, we connect with one another. The week was a reminder of the energy, care, and teamwork our employees bring to work every day, and this annual celebration of our employees reflects a culture built on respect and genuine appreciation.

Our employees show up each day committed to doing right by our customers and our communities. They know our customers by name, listen to their goals, and take pride in helping families, businesses, and nonprofits thrive. That personal commitment is what sets Lake Elmo Bank apart.

To our employees — thank you for your dedication, your professionalism, and the heart you bring to this bank every day. And to our customers and communities — thank you for trusting a community bank that will always value people first.

Employee Appreciation Week – Taking Time to Say Thanks

Our 29th annual Employee Appreciation Week did not disappoint. Employees enjoyed staff breakfast, Bingo Day and concluded the week with happy hour, Bevs & Bites and "Bankers Bowling for Big Bucks" at Woody's Bar & Grill.



Stacy Gilsdorf, Angela Swanson, Heather Munson and Trevor Miska.



Snowell Raleigh, Jake Groess, Julie Groess, Sue Jordan and Alicia Traynor.

Working in Our Community

Primrose School Opening in Lake Elmo

Lake Elmo is home. So, when Steve and Gina Dahlblom decided to open a Primrose School, it only made sense to bring it to their hometown.

"I grew up in Lake Elmo hanging out on the lake and in the fields with friends," says Steve. "When Gina and I moved back to Minnesota we chose to make our home in Lake Elmo where we are raising our two children."



Joe Raleigh, Dan Raleigh, Little Elmo, Nate Mears, Steve & Gina Dahlblom

But years later, when they began exploring a new business opportunity, they knew Primrose was a concept they believed in and felt very passionate about bringing it to Lake Elmo, to give the growing community a premium childcare option.

"We contacted Primrose in 2023 and became franchise owners shortly after. Primrose encouraged us to use their preferred list of national banks for financing," says Steve. "I met with them, but having banked with Lake Elmo since I was young, it only made sense for me to see what my local community bank could do. I also had many friends who had financed commercial projects through Lake Elmo and were very happy."

"I reached out to Steve early on in the process," says Nate Mears – LEB Commercial Lender. "I knew the school was approved thru the city and I felt it would be a great community project for Lake Elmo Bank."

"Nate has been great to work with, making the process smooth and easy. Lake Elmo Bank was competitive, and I knew if I had questions or needed help down the road I could stop in the bank and work with people that knew me versus calling a bank or call center located out of state," added Steve.

The new 17,000 square foot Primrose School building is located at the corner of County 14 and Manning, a half mile east of LEB's Lake Elmo Office and will offer twelve classrooms with the capacity enrollment of 190 students.

Set to open in October, Primrose will serve children from infancy through pre-kindergarten along with after-school childcare options. Founding Families who sign-up now will receive a discounted rate for the first year. For more information on Primrose School of Lake Elmo, Contact Gina Dahlblom at 651-410-7188 or visit primroselakeelmo.com. For more information on LEB's commercial financing programs, contact Nate Mears at 651.770.4412

The Dahlbloms discovered Primrose in Woodbury when their children were younger, and they were looking for premium childcare options. Gina immediately fell in love with the Primrose concept - an exclusive curriculum that emphasizes character development while offering added "extras" such as daily music, Spanish and sign language lessons. Primrose also prioritizes strong school/home connections and meaningful relationships with families.

Primrose Schools opened in 1982 and has more than 530 schools throughout the United States, with approximately twenty in Minnesota.

The Dahlbloms were waitlisted and never had the chance to enroll their children. But years

later, when they began exploring a new business opportunity, they knew Primrose was a concept they believed in and felt very passionate about bringing it to Lake Elmo, to give the growing community a premium childcare option.



Primrose School of Lake Elmo - Opening October 2026

Food Drive to Fill Local Food Shelf



Thanks to the generosity of our employees and customers - Lake Elmo Bank donated more than \$1,800 and 444 pounds of food to our local Valley Outreach Food Shelf. This is the 10th year LEB and FSBT hosted their March Community Banks Working Together Food Drive - raising a combined total of more than 600 pounds of food and \$3,300 in 2026.

Sue Jordan and Ivan Fernandez.

Visiting With Woodbury Friends



Thanks to those who stopped by our booth at the Woodbury Expo in March. We always enjoy seeing customers and friends outside of the bank.

Mariah Young, Maya Knowlan and Frankie Zobitz.

Polar Plunge for Special Olympics



Our Lake Elmo Bank team raised more than \$8,600 for Minnesota Special Olympics in the Polar Plunge event, with more than 20 jumpers participating.

Shawn Lohmann, Doug Buzay, Joe Raleigh and John Billingsley.

LEB Packs Meals and Wins Business-to-Business Challenge

After participating in the Meals From the Heart Business-to-Business meal packing challenge since 2019, Lake Elmo Bank is proud to have won this year's challenge with one LEB team packing more than 14 boxes, one box more than the closest competitor. Both Lake Elmo Bank teams combined packed nearly 5,000 meals which will be delivered to our local food shelf community.



Back: Ivan Fernandez, Doug Buzay, Trevor Miska, Frankie Zobitz, Dick Plummer, Mallory Roeske, Rita Shepard. Middle: Temre Pugh, Anessa Triviski, Stacy Gilsdorf, Becky Billingsley. Front: Dan Raleigh, Leah Pederson, Sheila Wulfing, Chris Clark, Deb Raleigh and Sue Jordan.



*Our Employees...
Our Foundation*
Our employees are the Bank's most valuable asset

Pam Vanderhoff
Personal Banker - Lake Elmo Office
Lake Elmo Bank Since 2003

Greatest Professional Accomplishment.
I started as a Teller and worked in Customer Service before becoming a Personal Banker. It's satisfying to know customers trust me for their banking needs.

Outside of Lake Elmo Bank
I live in the Oakdale community and have two grown children. I enjoy spending time with my two granddaughters on their hobby farm, hiking the North Shore, long walks with friends, gardening, sewing and thrifting.

Why should people bank at Lake Elmo Bank?
Lake Elmo Bank goes above and beyond in their commitment to customers, community and employees. Great customer service means you will always get a live person when calling - no automated phone calls.

What Product Should Everyone Have.
Online Banking.

One word to describe LEB.
Dedicated.

Celebrating our Employees



Lynn Ruff joined LEB in 2001 as Credit Administration Supervisor.

"I have enjoyed learning new things and have seen many changes throughout the years both within the loan area and in other departments. I have enjoyed many co-workers and the friendly work environment."
-Lynn Ruff

Lynn Ruff
Credit Administration Supervisor | 25 years

ANNIVERSARIES

Lynn Ruff	25 years
Jenni Blank	10 years
Megan Raleigh	10 years
Anna Landherr	5 years

NEW HIRES

Chandra Arthur	Personal Banker
Katelyn Gummert	Teller/Customer Service Representative
Joseph Mensen	Teller
Jody Oberer	Vice President - Cash Management
Connie Schroeder	Mortgage Lending Assistant

POSITION CHANGE

John Billingsley	Assistant Vice President Trust & Estate Services
Carter Busta	Personal Banker
Shawn Lohmann	Vice President Trust & Estate Services
Temre Pugh	Assistant Vice President Trust & Estate Services
Rita Shepard	Vice President Trust & Estate Services
Mariah Young	Assistant Branch Manager/Personal Banker

Out of Office

Welcome to a new feature in our customer newsletter where we introduce you to some of our Management Team.



Bryan Kemnetz
Sr. Vice President | Chief Credit Officer
Part of LEB Tradition Since 1989

Favorite Part of your Workday.
Morning coffee while reviewing various reports, news releases and greeting fellow employees.

Something Interesting.
I have officiated high school basketball for the last 38 years. I am still keeping up with teenagers on the floor.

Most satisfying work accomplishment.
Surviving and thriving individually and with other bank staff during the financial banking crises of 2008-2012.

How I Spend Time Out of the Office.
Gardening, biking and attempting to golf. I enjoy bird watching with my wife from our three-season porch.

Your Home Goals, Our Mortgage Solutions

As the weather warms and the days grow longer, it's the perfect time to turn your housing dreams into reality. Whether you are looking to buy a new home, or finally remodel your current space to fit your lifestyle, we have the tools to help you take action this spring.

Looking for a new home.

Take advantage of the spring market with our pre-approval process, allowing you to shop with confidence.

Love your home, but want an update.

Turn your equity into action. A Home Equity Line of Credit (HELOC) or a home renovation loan can turn your kitchen remodel or backyard upgrade into reality, often without needing a completely new mortgage.

Call our mortgage team today at 651.777.8365 to get started.



LEB Mortgage Team

Shawn Weimer, Doug Buzay and Megan Raleigh

Commercial Lender Joins Team



Joshua Orloff
Commercial Lender

Join us in welcoming our new Commercial Lender, Josh Orloff. With more than 17 years of banking experience, Josh worked in commercial lending the past 15 years, specializing in SBA lending. Josh offices out of our LEB Oakdale location.

Trust Department Adds Staff



John Billingsley
Assistant Vice President - Trust & Estate Services

We are pleased to announce John Billingsley has joined our Trust & Services Team. Not new to LEB, John has held various roles within the bank and will be a great addition to the growing Trust Department.

Protect Your Personal Information with Lake Elmo Bank

At Lake Elmo Bank, your security is our priority. We will never ask for your online or mobile banking username or password. While we take strong measures to safeguard your information, there are other ways it can fall into the wrong hands. Here are some simple steps you can take to protect yourself:

Send mail securely. Drop outgoing mail at the post office instead of your home mailbox.

Guard your personal details. Never share personal information with unknown third parties, especially if the contact was unexpected.

Protect your PIN. Never write down or share your debit card PIN.

Monitor your accounts. Use online banking or our mobile app to check transactions frequently. Set up alerts to be notified of any activity.

Lighten your wallet. Carry only the cards and IDs you need.

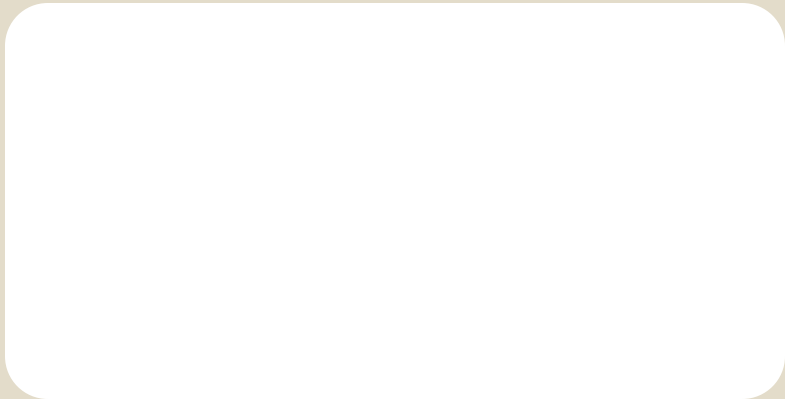
Dispose of documents safely. Shred outdated tax papers, statements, and other sensitive documents.



LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857



Community Day Celebrating 115 Years

Nothing says community better than an old-fashioned picnic. And nothing says tradition more than an annual get-together. We have enjoyed hosting our traditional community gathering for more than 30 years. Our employees grill the hot dogs, roast the corn, scoop the ice cream and call bingo.

September 11 | 4:00 - 7:00pm

Lake Elmo Office Parking Lot

LEB employees Heather Munson and Pam Vanderhoff with Little Elmo.



CELEBRATE!

As we continue to celebrate 115 years in our community, we also celebrate the opening of our LEB Stillwater Office 20 years ago. Stop by and join us for lunch.

LEB Stillwater Office

July 15 | Wednesday

11:30 - 1:30

Fiesta Cancun Food Truck

Celebrating 115 Years in Our Community

BUSINESS HOURS

Monday – Friday

Lobby 9:00 am – 5:00 pm
Drive-Thru 8:00 am – 5:00 pm
Walk-Up 8:00 am – 5:00 pm
LAKE ELMO OFFICE ONLY

Saturday – Lake Elmo Office

Lobby & Drive-Thru 9:00 am – 12:00 pm
Walk-Up 9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank 651.777.8365	Customer Service 651.773.4700
Stillwater Office 651.439.7680	LEB TeleBank Line 651.773.4711
Oakdale Office 651.578.7769	



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